

**North Orange County CCD
Analysis of Ending Fund Balances – Fullerton College
June 30, 2015**

Fullerton College

Unrestricted Fund Balance:

Board Discretionary
Deficit Reserve
Total

Reserved Fund Balance:

Revolving Cash
Prepaid Expenses
Inventory
Total

Designated Fund Balance:

Board Policy	
Personnel	\$ (262,603.17)
Budget Center:	
11100 Fund	6,602,133.44
11200 Fund	519,778.07
Credit for 50% Law Entry	
14000 Fund	137,916.44
Extended Day	(3,638,635.31)
Campus Reassigned Time/Ext. Day	
Non-Resident Tuition	1,553,732.81
Settle-Up of Categoricals	(101,571.93)
Safety Budget	
Retiree Benefit Contribution	
Self Insurance Contribution	
Scheduled Maintenance	
Strategic Plan Fund	
Facility Emergency	
Staff Development	
Innovation Fund	
PERS Pick-up	659,060.16
Scheduled Maintenance (AC)	
Hospitality	
Election Expense	
Carryover Subtotal	\$ 5,469,810.51
Budget Reductions	
Growth Beyond Ext Day	
One-time Oper Allocation	
Total	\$ 5,469,810.51

Restricted Fund Balance:

Health Services	\$ 125,485.88
Parking	2,397,794.48
Lottery	536,806.27
Veterans Services	14,721.19
Admin Allowance	62,440.32
Total	\$ 3,137,248.14

Total Ending Fund Balance	<u>\$ 8,607,058.65</u>
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Fullerton College

Fullerton College ended fiscal year 2014-15 with an unrestricted ending carryover balance of \$5,469,810. The unrestricted carryover balance is used by the college to address campus-wide needs that are of a one-time or non-recurring nature. Such uses include departmental carryovers, capital outlay transfers, information technology equipment replacements, Strategic Direction initiatives, and personnel and budget center contingencies.

Of the available unrestricted carryover balance, approximately 27% has been earmarked for purposes of addressing the District-wide Strategic Directions, additional campus priorities, and departmental carryovers which include Distance Education, Staff Development, International Students Program, and other campus projects as indicated below. An amount totaling \$1,750,000 has been earmarked to address capital outlay projects and the college's technology replacement plan. The college has also set aside \$1,200,000 for extended day, personnel contingencies, and \$300,000 as a contingency to address unanticipated budget center needs. Additional distributions of carryover funds beyond those listed below will be considered and evaluated by the Planning and Budget Steering Committee and the President's Advisory Council.

Carryover Beginning Balance	\$5,469,810
Departmental Carryovers and PIPs	(599,286)
Capital Outlay Holding	(1,250,000)
Extended Day Contingency	(950,000)
Technology Replacement Plan	(500,000)
Staff Development	(79,254)
Strategic Direction Initiatives	(182,742)
Personnel Contingency	(250,000)
Budget Center Contingencies	(300,000)
International Students Allocation	<u>(309,045)</u>
Carryover Remaining Balance	<u>\$1,049,483</u>